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DUMMAL I KANSPÜRTATION BOARD

April 4, 2011

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S.W.
Washington, DC 20423-0001

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 (a) is one (1) original of a Full Release, dated as of March 31, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Railcar Lease Agreement previously filed with the Board on October 2, 2009 under Recordation No. 28051.

The names and addresses of the parties to the document are as follows:

Lessee: Midwest Railcar Corporation

4949 Autumn Oaks Drive, Suite B

Maryville, IL 62062

Lessor: Wells Fargo Equipment Finance, Inc.

733 Marquette Ave., Suite 700

Minneapolis, MN 55402

A description of the equipment covered by the document follows:

Forty-Eight (48) used 4750 c.f., unlined covered hoppers with reporting marks and numbers as follows:

Prior Car Marks & Numbers: GACX 004212-010935, Non-Inclusive;

GCCX 23246

New Car Mark & Numbers: MWCX 461835-461882, Inclusive

A short summary of the document to appear in the index is:

Full Release

Chief, Section of Administration April 4, 2011 Page Two

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to my attention.

Sincerely,

MIDWEST RAILCAR CORPORATION

Karim I Ward

Karyn F. Ward

Director-Credit & Contract Administration

RECORDATION NO. 28051-A



APR 12 '11 -11 10 AM

Wells Fargo Equipment Finance, Inc. 733 Marquette Avenue, Suite 700 Minneapolis, MN 55402

SUMPALE INVITATION BOARD

FULL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Wells Fargo Equipment Finance, Inc. Company hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

See Exhibit A

The primary document(s) to which this FULL RELEASE relates, are between Wells Fargo Equipment Finance, Inc. Company (Lessor Party) and Midwest Railcar Corporation. (Lessee), were recorded with the Surface Transportation Board, under Recordation Numbers 28051 dated October 2, 2009.

IN WITNESS WHEREOF, Wells Fargo Equipment Finance, Inc. Company has hereunto set its name, by its proper office thereunto duly authorized, this 31st day of March 2011.

WELLS FARGO EQUIPMENT FINANCE, INC. COMPANY STATE OF MARY A. BRODERS Notary Public County of SS Minnesota My Commission Expires January 31, 2013 2011, personally appeared And On this personally known, who, being duly sworn, did say that he/shel is the of Wells Fargo Equipment Finance, Inc. Company and that said instrument was signed by authority of its board of directors, and (she/he) acknowledged said instrument to be the free act and deed of said corporation. BEFORE ME: Expiration



Welts Fergo Equipment Fina Investora Bullding , Suite 700 733 Marquette Ave So Minneapolia, MN 55402

to Supplement Number 65385-100 dated September 25, 2009 to Ralicar Mester Lease Agreement dated September 25, 2009

Lessee:

Midwest Railcar Corporation

Equipment originally located at: 1450 Lake Robbins Drive, The Woodlands, TX 77380 and various other locations throughout the continental United States.

Forty-Eight (48) Used 4,750 cu.ft. Unlined Covered Hopper Cars with the following merkings:

PRIOR CAR MARK & NUMBER:							NEW CAR MARK & NUMBER:						
1_	GACX004212	18	GACX005083	77	GACX005359	,	┙	MWCX481835	76	MM/CX481850	31	MWCX481865	
2	GACX004216	17	GACX006087	72	GACX005387	,	Ц	MWCX481836	17	MMVCX461851	32	MWCX461866	
2	GACX004224	18	BACX008143	33	GACX005368	2		MANCX461837	18	MANCX461882	33	MAVCX461867	
_	GACX004228	19	GACX005158	24	GACX005377		Ц	MWCX481838	79	MM/CX461853	34	MAN/CX461888	
<u> </u>	GACX004230	20	GACX006172	25	GACX005401			MAVCX461839	20	MWCX481854	35	MWCX461869	
•	GACX004255	21	GACX005180	26	GACX005418	6		MANCX461840	27	MWCX461855	36	MWCX461870	
7	GCC)(23246	22	GACX005191	77	GACX005438	7		MANCX461841	22	MM/CX(461856	37	MANCX461871	
8	GACX004060	23	GACX008210	38	GACX010817			MNCX481842	23	MWCX481857	30	MWCX461872	
9	GACX004962	24	GACX008214	39	GACX010825			MANCX461843	24	MWCX481858	39	MWCX461873	
10	GACX004983	25	GACX005217	60	GACX010850	1	0	MMVCX481844	25	MWCX461869	10	MMCX461874	
11	GACX004067	28	GACX006222	91	GACX010856	1	1	MWCX481845	26	MWCX481860	41	MWCX481875	
12	GACX004973	27	GACX005247	62	GACX010858	9	2	MWCX461846	27	MWCX481881	42	MWCX481876	
13	GACX004976	20	GACX005251	13	GACX010862	7	3	MWCX461847	20	MWCX461862	63	MMCX481877	
74	GACX005050	29	GACX005255	K	GACX010864	- 1	•	MAYCX461848	29	MMCX481863	44	MANCX461878	
15	GACX008074	30	GACX005257	15	GACX010869	7	5	MWCX461840	30	MWCX461864	45	MWCX461879	
				40	GACX010930						48	MM/CX461880	
				77	GACX010933						97	MWCX461881	
				48	GACX010935						48	MWCX461882	

Dated:

September 25, 2009

Lessee:

Midwest Railcer Corporation

My M. Lewits 3-31-11